

APPENDIX 1

<b>Housing Revenue Account ~ 2019/20 Budget Setting</b>				
<u>2017/18</u>		<u>2018/19</u>		<u>2019/20</u>
Final		Original	Forecast	Proposed
Outturn	<u>Latest Forecast 2018/19</u>	Budget	Out-turn	Budget
			M9	
£	<b>EXPENDITURE</b>	£	£	£
2,475,186	Supervision & Management - General	2,627,955	2,636,007	2,720,121
384,628	Supervision & Management - Service Charges	447,089	435,389	449,282
0	Welfare Services	0	0	0
4,354,470	Repairs and Maintenance	4,585,000	4,749,849	4,835,000
<b>7,214,284</b>	<b>Total Housing Management</b>	<b>7,660,044</b>	<b>7,821,245</b>	<b>8,004,403</b>
5,995,269	Item 8 Capital Charges	6,757,956	6,473,000	6,991,697
1,709,824	Capital Funded from Revenue	1,750,000	2,314,000	1,374,000
0	Subsidy	0	0	0
96,307	Provision for Bad Debts	141,000	171,000	243,000
<b>15,015,684</b>	<b>Total Expenditure</b>	<b>16,309,000</b>	<b>16,779,245</b>	<b>16,613,100</b>
	<b>INCOME</b>			
14,154,215	Rents (net of voids)	15,140,000	15,198,863	15,899,499
334,815	Service Charges	352,000	352,000	364,000
172,306	Garages	180,000	178,207	188,000
10,001	Interest on Balances & Other Income	7,000	10,000	5,000
<b>14,671,337</b>	<b>Total Income</b>	<b>15,679,000</b>	<b>15,739,070</b>	<b>16,456,499</b>
	<b>Surplus / Deficit (-) for the Year:</b>			
<b>1,365,477</b>	<b>General Balances</b>	<b>1,120,000</b>	<b>1,273,824</b>	<b>1,217,399</b>
2,547,099	Balance as at start of year ~ General	2,202,275	2,202,275	1,162,099
<b>-1,709,824</b>	<b>Earmarked Balances</b>	<b>-1,750,000</b>	<b>-2,314,000</b>	<b>-1,374,000</b>
2,202,275	Balance as at end of year ~ General	1,572,275	1,162,099	<b>1,005,499</b>